

# Lewiston Public Library Board of Trustees

## Minutes: March 1, 2018

**Members present:** Darby Ray, Anne Kemper, Elizabeth Clifford, Ted Walworth, Sarah Yasin, Sarah Gillespie, Julia Gordon

**Others present:** Marcela Peres, Bill Low from APL, Hugh Judge and John Doughty from R.M. Davis

- Meeting called to order by Darby Ray at 5:34 PM
- **Investment Advisor's Report:**
  - R.M. Davis is moving out of Wells Fargo and into J.P. Morgan Chase
  - Darby urged Hugh to invest in arts & culture to reflect the values of the library community
  - R.M. Davis does not invest in arms & weapons. All investments for the endowment fund aim for social responsibility (e.g. clean water)
  - We have a very healthy portfolio
  - The global market is up in all aspects (US/World economy, earnings, interest rates) except for oil & stock valuations which remain the same, and geopolitical risk which is down.
  - Wage disparity and the opioid crisis are threats to our economy
  - The current economic recovery is not overheated, we're at low risk for a recession
  - Small business optimism remains strong as well as consumer optimism
  - Conclusion: we're still ahead of the game after 18 years
- Minutes from February 1, 2018 unanimously approved at 6:33 PM
- **Library Director's Report:**
  - All board members are urged to attend city council workshop on April 10
  - New plan to send child accounts to collection agency via parents
  - LHS Super Leaders awarded 5K grant for diversity mural
  - Hartley Block groundbreaking last week
  - Carpet cleaning mid-March
  - Working on tracking library stats (in person / on phone / via email)
  - Collection Svcs staffer interviews in progress
  - Next month we'll hear from Collection Svcs on the state of the dept.
  - Upcoming programs include knitting knights (a perennial success w/ 16-20 people in attendance), author talk from Amy Bass, Great Falls Forum, "Vaudeville in Maine", Public Art Informational, Artsy-Fartsy Storytime (a popular event with a waiting list).
- Director's Report unanimously approved at 7:01 PM
- **APL guest report:**
  - Next month's meeting will go over the audit. APL will let us know whether a guest from LPL need attend since it's a mostly private meeting.
  - Annual auction coming up in June
  - Working on amending by-laws in order to accept new board-members outside of year-end time frame

- 2018 = year of the bird. Reaching out to Stanton Bird Club as they mark their centennial.

Meeting adjourned at 7:09 PM

Next meeting April 5, 2018